

# Performance Indicators

For the current and past five financial years

A. Profitability Ratios		2023	2022	2021	2020	2019	2018
Gross profit ratio	(%)	2.4	19.9	19.8	10.3	11.4	8.2
Operating profit margin to sales	(%)	1.1	16.7	18.7	8.1	9.0	5.2
Net profit margin to sales (net)	(%)	-2.2	11.9	14.7	5.6	6.1	5.1
Return on average equity	(%)	-3.7	26.9	32.2	11.3	14.7	10.8
Return on capital employed	(%)	1.4	26.4	27.4	11.4	14.7	6.8
Return on average assets	(%)	-2.0	15.3	17.8	5.8	7.5	6.3

  

B. Liquidity Ratios		2023	2022	2021	2020	2019	2018
Current ratio	(times)	2.5	2.9	2.8	1.9	1.8	2.1
Quick ratio	(times)	1.1	1.4	1.8	0.9	0.8	1.0

  

C. Activity / Turnover Ratios		2023	2022	2021	2020	2019	2018
Debtors turnover ratio	(times)	6.7	11.6	14.4	13.7	17.0	19.0
No. of days in receivables / Average collection period	(days)	54.7	31.4	25.4	26.7	21.5	19.2
Inventory turnover ratio	(times)	3.1	4.0	4.0	3.4	4.3	5.5
No. of days in inventory	(days)	118.8	90.9	90.7	107.4	85.5	66.4
Creditors turnover ratio	(times)	4.3	5.8	4.4	4.3	5.5	6.0
No. of days in creditors / Average payment period	(days)	85.0	63.0	82.3	85.0	66.4	60.8
Total assets turnover	(times)	0.9	1.3	1.2	1.0	1.2	1.2

  

D. Investment / Market Ratios		2023	2022	2021	2020	2019	2018
Earnings per share	(Rs.)	-9.3	62.9	63.4	19.6	23.4	17.7
Price earnings ratio	(times)	-11.8	3.4	3.8	8.4	5.3	8.0
Cash dividend per share	(Rs.)	1.0	4.0	10.0	4.0	5.0	4.0
Stock dividend / Bonus shares	(%)	10.0	-	10.0	10.0	-	15.0
Break-up value per share	(Rs.)	243.3	257.9	229.8	180.4	165.5	176.2

  

E. Market value per share		2023	2022	2021	2020	2019	2018
Closing	(Rs.)	110.1	215.0	239.9	165.0	124.8	142.7
High	(Rs.)	215.0	268.0	254.0	185.0	157.0	169.7
Low	(Rs.)	84.8	201.2	143.0	108.0	113.0	118.6

  

F. Capital Structure Ratios		2023	2022	2021	2020	2019	2018
Debt equity ratio		25:75	23:77	22:78	27:73	29:71	34:67
Total liabilities to total assets	(%)	49.01	44.58	41.08	49.15	48.53	49.78