## **CRESCENT POWERTEC LIMITED**

7-B-3, Aziz Avenue, Gulberg V, Lahore, Pakistan. UAN +92 (42) 3576 0381 Fax: +92 (42) 3576 0376

Ref: CPTL/2509-01

Dated: September 25,2019

The Company Secretary, Suraj Cotton Mills Limited, 7-B-3, Aziz Avenue, Gulberg-5, Lahore

## Subject:

## **Change of Auditors**

Dear Sir,

Reference to the captioned subject, We, M/S Crescent Powertec Limited holding 16,206,871 shares (44.19%) give notice to Company under Section 246(3) of the Companies Act, 2017 for Change of external Auditors M/s. EY Ford Rhodes, Chartered Accountants which are auditors of the Company for last many years.

In this connection, I propose M/s. Riaz Ahmad and Company Chartered Accountants, to be appointed as auditors for ensuing year.

Thanks and regards,

For Crescent Powertec Limited

Chief Executive Bub

KARACHI OFFICE 3rd Floor, Cotton Exchange Building I.I Chundrigar Road, Karachi, Pakistan. Ph : +92 (21) 241 5501-5 Fax: +92 (21) 241 2275 Riaz Ahmad & Company

Chartered Accountants

10-B, Saint Mary Park Main Boulevard, Gulberg-III Lahore 54660, Pakistan

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26 September 2018 Our ref: G-1-235

Company Secretary Suraj Cotton Mills Limited 7-B-3, Aziz Avenue Gulberg – V LAHORE

Dear Sir

We are willing to accept our appointment as auditors of SURAJ COTTON MILLS LIMITED for the year ending on 30 June 2020.

Very truly yours

King Jhmed en

