

SURAJ COTTON MILLS LIMITED
FINANCIAL HIGHLIGHTS

| Profit and Loss | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|---------------------------------------|---------------------------|-------------|-------------|-------------|-------------|-------------|
| | Rupees in thousand | | | | | |
| Sales - net | 7,712,885 | 8,562,185 | 9,924,609 | 9,593,325 | 8,257,042 | 8,797,929 |
| Cost of sales | 7,041,161 | 7,664,263 | 8,808,650 | 8,145,758 | 7,432,717 | 7,628,389 |
| Gross profit | 671,724 | 897,922 | 1,115,959 | 1,447,567 | 824,325 | 1,169,540 |
| Distribution and selling expenses | 134,646 | 160,620 | 233,778 | 254,750 | 189,659 | 244,538 |
| Administrative expenses | 143,753 | 116,095 | 115,279 | 102,178 | 87,379 | 77,503 |
| Other operating expenses | 72,614 | 57,396 | 94,838 | 98,257 | 38,796 | 60,746 |
| Other operating income | 233,894 | 206,282 | 180,342 | 106,522 | 30,006 | 20,587 |
| Operating profit before finance costs | 554,605 | 770,093 | 852,406 | 1,098,904 | 538,497 | 807,340 |
| Finance costs | 62,090 | 64,518 | 83,924 | 87,772 | 104,522 | 161,350 |
| Profit before taxation | 492,515 | 705,575 | 768,482 | 1,011,132 | 433,975 | 645,990 |
| Taxation | 67,297 | 114,084 | 116,020 | 107,787 | 87,508 | 135,138 |
| Net income | 425,218 | 591,491 | 652,462 | 903,345 | 346,467 | 510,852 |

Balance Sheet

| | | | | | | |
|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|
| Property, plant and equipment | 2,417,324 | 1,982,781 | 1,990,050 | 1,863,563 | 1,894,078 | 1,971,954 |
| Stock-in-trade | 988,336 | 1,372,741 | 1,716,673 | 1,183,983 | 1,567,459 | 1,027,331 |
| Trade debts | 433,422 | 459,258 | 406,138 | 383,246 | 432,174 | 360,603 |
| Trade and other payables | 1,041,073 | 791,840 | 770,582 | 536,709 | 513,595 | 40,966 |
| Current assets | 4,216,759 | 3,922,248 | 3,444,756 | 3,049,809 | 2,279,728 | 2,066,041 |
| Total assets | 6,803,962 | 6,012,390 | 5,547,068 | 5,058,833 | 3,948,305 | 4,186,629 |
| Reserves | 4,591,284 | 4,263,470 | 3,729,541 | 3,210,996 | 2,381,781 | 2,124,829 |
| Shareholders' equity | 4,854,822 | 4,503,050 | 3,947,341 | 3,408,996 | 2,579,781 | 2,304,829 |
| Long term financing | 287,773 | 90,263 | 251,537 | 336,807 | 216,934 | 241,213 |
| Deferred liabilities | 197,795 | 213,970 | 215,535 | 212,186 | 213,386 | 215,943 |
| Short term financing | 357,536 | 149,857 | 205,276 | 224,216 | 287,391 | 778,292 |
| Current liabilities | 1,460,986 | 1,204,708 | 1,132,020 | 1,099,990 | 938,204 | 1,424,333 |

Cash Flow Statement

| | | | | | | |
|--|-----------|-------------|-----------|-----------|-----------|-----------|
| Cash and cash equivalents at the beginning of the year | 95,556 | 190,673 | 95,510 | 5,754 | 14,480 | 22,241 |
| Net cash (used in) /generated from operating activities | (124,368) | 1,374,302 | 914,367 | 563,684 | 873,888 | 34,184 |
| Net cash used in investing activities | (142,926) | (1,191,626) | (746,406) | (526,028) | (357,612) | (103,549) |
| Net cash (used in) / generated from financing activities | 393,822 | (277,793) | (72,798) | 52,100 | (525,002) | 61,604 |
| Net increase / (decrease) in cash and cash equivalents | 126,528 | (95,117) | 95,163 | 89,756 | (8,726) | (7,761) |
| Cash and cash equivalents at the end of the year | 222,084 | 95,556 | 190,673 | 95,510 | 5,754 | 14,480 |

Other Data

| | | | | | | |
|--|---------|---------|---------|---------|---------|---------|
| Depreciation and amortization | 205,474 | 201,959 | 202,598 | 191,322 | 187,992 | 196,403 |
| Capital expenditure | 662,814 | 194,633 | 210,988 | 341,084 | 158,697 | 119,693 |
| No. of ordinary shares (no. of shares in millions) | 26,354 | 23,958 | 21,780 | 19,800 | 19,800 | 18,000 |